

Belton with Browston Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	99303	74813				BALANCE B/F AGREES
2	Annual precept	57338	77326	19988	35%	Yes	Precept increased due to: 1. The concurrent function grant no longer passed onto the Parish Council from Great Yarmouth Borough Council £12,950 2. Increase to employees for their salaries and pensions inc extra hours to undertake the grounds maintenance duties such as grass cutting etc carried out by the caretakers £4500 3. New Road Centre increase in gas £1400 4. New Road Centre increase in water £300 Parish Council increase in insurance £650
3	Total other receipts	53712	32318	-21394	40%	Yes	Receipts decreased due to: 1. Neighbourhood Plan Grant less this year by £8000 (reduced from £11033 to £2960) 2. The Concurrent Function Grant is no longer paid to the parish council by Great Yarmouth Borough Council totalling £12,950 .
4	Staff Costs	61509	64126	2617	4%	No	
5	Loan interest/capital repayments	6200	6200	0	0%	No	

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6	Total other payments	67831	37064	-30767	45%	Yes	Payments have reduced due to this year: 1. Not purchasing a new boiler for heating system at New Road Sport & Leisure Centre £18,341 2. Neighbourhood Plan grant money reduced by £8000 this year. 3. Village Maintenance payments reduced by £1974. 4. Grass cutting equipment reduced by £807. 5. New Road centre floor cleaner hire £1298 6. New Road equipment £715
7	Balances carried forward	74813	77067	2254	3%	No	
8	Total Cash and Short Term Investments	74813	77067	2254	3%	No	
9	Total Fixed Assets and Long Term Investments	591632	591632	0	0%	No	
10	Total Borrowings	30591	25479	-5112	17%	Yes	Reduced due to 2 annual repayments PWLB totally 6100 less interest

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)