

Belton with Browston Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	80129	99303				BALANCE B/F AGREES
2	Annual precept	44797	57338	12541	28%	Yes	Precept increased due to: The council tax support grant no longer passed onto Parish Council from Great Yarmouth Borough Council £2672 Sports Centre gas and electric increases £6754 Clerks wage increase £1243 Two caretakers wages increase £1872
3	Total other receipts	79474	53712	-25762	32%	Yes	Receipts decreased by £2672 due to GYBC no longer passing the council tax support grant onto the Parish Council. Decreased by £30,315 as the previous year had the one off income from sale of land which totalled £30,315.
4	Staff Costs	59572	61509	1937	3%	No	
5	Loan interest/capital repayments	6200	6200	0	0%	No	
6	Total other payments	39326	67831	28506	72%	Yes	Increase in payments due to: Purchase of a new boiler for heating system at New Road Sport & Leisure Centre £18,341. Increase in gas at sports centre £2004. Decorating of function room at centre £861. Increase in payments made from monies held on behalf of Neighbourhood Plan Steering Group £7468.
7	Balances carried forward	99303	74813	-24490	25%	Yes	Variance explanation not required
8	Total Cash and Short Term Investments	99303	74813	-24490	25%	Yes	Variance explanation not required
9	Total Fixed Assets and Long Term Investments	591632	591632	0	0%	No	

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Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
10	Total Borrowings	35519	30591	-4928	14%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)